

## APPENDIX 1

Appendix 1: Prudential and Treasury Indicators			
<b>1. PRUDENTIAL INDICATORS</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2014/15</b>
<b>Extract from budget and rent setting report</b>	<b>actual</b>	<b>original</b>	<b>actual</b>
<b>Capital Expenditure</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non - HRA	1.339	2.982	0.581
HRA	7.602	6.003	4.972
<b>TOTAL</b>	<b>8.941</b>	<b>8.985</b>	<b>5.553</b>
<b>Ratio of financing costs to net revenue stream</b>	<b>%</b>	<b>%</b>	<b>%</b>
Non - HRA	1.22	(1.33)	(1.19)
HRA	15.39	34.97	22.55
<b>Gross borrowing requirement General Fund</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
brought forward 1 April	-	-	-
carried forward 31 March	-	-	-
in year borrowing requirement	-	-	-
<b>Gross borrowing requirement HRA</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
brought forward 1 April	65.060	65.060	65.060
carried forward 31 March	65.060	65.060	65.060
in year borrowing requirement	-	-	-
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Gross debt</b>	<b>65.060</b>	<b>65.060</b>	<b>65.060</b>
<b>Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	1.311	1.162	1.241
HRA	68.042	68.034	68.042
<b>TOTAL</b>	<b>69.353</b>	<b>69.196</b>	<b>69.283</b>
<b>Annual change in Capital Financing Requirement</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Non – HRA	(0.214)	(0.065)	(0.070)
HRA	(0.012)	(0.010)	-
<b>TOTAL</b>	<b>(0.226)</b>	<b>(0.075)</b>	<b>(0.070)</b>
<b>Incremental impact of capital investment decisions</b>	<b>£ p</b>	<b>£ p</b>	<b>£ p</b>
Increase in council tax (band D) per annum	(0.05)	0.16	0.16
Increase in average housing rent per week	(0.01)	(0.04)	(0.04)

<b>2. TREASURY MANAGEMENT INDICATORS</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2014/15</b>
	<b>actual</b>	<b>original</b>	<b>actual</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Authorised Limit for external debt - General Fund</b>			
borrowing	9.705	9.705	9.705
other long term liabilities	3.000	3.000	3.000
TOTAL	12.705	12.705	12.705
<b>Authorised Limit for external debt - HRA</b>			
borrowing	79.407	79.407	79.407
other long term liabilities	--	-	--
TOTAL	0.000	79.407	0.000
<b>Operational Boundary for external debt - General Fund</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
borrowing	1.367	1.367	1.367
other long term liabilities	-	-	-
TOTAL	1.367	1.367	1.367
<b>Operational Boundary for external debt - HRA</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
borrowing	70.901	70.901	70.901
other long term liabilities	-	-	-
TOTAL	70.901	70.901	70.901
<b>Actual external debt</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
	65.060	65.060	65.060
<b>Maximum HRA debt limit</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
	79.407	79.407	79.407
<b>Interest Rate Exposure (Upper Limit)*</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Limits on Fixed Interest Rates based on net debt	49.409	49.712	49.712
Limits on Variable Interest Rates based on net debt	6.506	6.506	6.506
Limits on Fixed Interest Rates:			
Debt only	65.060	65.060	65.060
Investments only	26.085	25.580	25.580
Limits on Variable Interest Rates:			
Debt only	6.506	6.506	6.506
Investments only	10.434	10.232	10.232
<b>Upper limit for total principal sums invested for over 364 days</b> (per maturity date)	2.500	2.500	2.500
* Original limits set in the Treasury Management Strategy Statements. There has been no requirement for revision.			
<b>Maturity structure of fixed rate borrowing during 2013/14</b>	<b>upper limit</b>	<b>lower limit</b>	
under 12 months	0.00%	20.00%	
12 months and within 24 months	0.00%	20.00%	
24 months and within 5 years	0.00%	25.00%	
5 years and within 10 years	0.00%	75.00%	
10 years and over	0.00%	100.00%	